

Cego-Durango Water Supply Corporation
P. O. Box 457
Chilton, Texas 76632

January 10, 2023

The Cego-Durango Water Supply Corporation held their regular Board of Directors meeting on January 10, 2023 in the Chilton Volunteer Fire Department, Chilton, Texas at 6:30 p.m.

Ricky Ward, Ralph Scott, James Michalak Tommy Smith and Landon Hengst were present. Ned Reaux, and Cliff Emmons were not present. A quorum was present. Deputy Secretary, Michael Heise, Joe Pennington and Howell James were also present at the meeting. Tom Whitlow was present as a visitor. The Director's Report for December indicated that there were 534 active water meters being serviced by the corporation. The Cash Flow Report for December indicated that ordinary income for the corporation from December 1, 20221 thru December 31, 2022, totaled \$50,286.52. Ordinary expense for the same period totaled \$ 43,113.16.

The Balance Sheet for the corporation indicated the following amounts in cash and bank accounts as of December 31, 2022.

TIAA CD	\$ 97,571.45	2.55%	8/19/2024
First National Bank Checking	\$ 217,616.99		

The balance of all Bank accounts totaled \$315,190.44. Total assets owned by the Corporation were \$918,073.66 Total liabilities owned by the Corporation were 12,462.08. Making Equity in the Corporation total \$905,591.48.

Ricky Ward made a motion to accept the Directors Report. Landon Hengst seconded the motion. Motion passed.

Tom Whitlow asked about a new water meter.

Tommy Smith made a motion to approve new water meter for Wallin and Castelan. Ricky Ward seconded the motion. Motion passed.

The board reviewed the bills and signed checks.

President

Deputy Secretary

