

Cego-Durango Water Supply Corporation  
P. O. Box 457  
Chilton, Texas 76632

January 16, 2024

The Cego-Durango Water Supply Corporation held their regular Board of Directors meeting on January 16, 2024 in the Chilton Volunteer Fire Department, Chilton, Texas at 6:30 p.m.

John Martin, Cliff Emmons, Landon Hengst, Ralph Scott, Tommy Smith, and Tommy Smith were present. James Michalak and Ricky Ward were not present. A quorum was present. Deputy Secretary, Michael Heise, Brandon Berry were also present at the meeting. The Director's Report for December indicated that there were 544 active water meters being serviced by the corporation. The Cash Flow Report for December indicated that ordinary income for the corporation from December 1, 2023 thru December 31, 2023, totaled \$42,495.46. Ordinary expense for the same period totaled \$41,076.83

The Balance Sheet for the corporation indicated the following amounts in cash and bank accounts as of December 2023.

TIAA CD	\$ <b>99,215.31</b> 2.55% 8/19/2024
First National Bank Checking	\$ <u>236,756.92</u>

The balance of all Bank accounts total \$335,972.23

Total assets owned by the Corporation were \$881,144.35 Total liabilities owned by the Corporation were 12,715.79. Making Equity in the Corporation total \$868,428.56

Cliff Emmons made a motion to approve the December minutes. Tommy Smith seconded the motion. The motion was approved.

Ralph Scott made a motion to approve the December Directors Report. John Martin seconded the motion. The motion was approved.

Tommy Smith made a motion to approve new meters for (Darst, Bevers, Ross, Spivey(2), Sambrano). John Martin seconded the motion. The motion was approved.

Tommy Smith made a motion to remove James Michalak from the board because he had not presented the board an excuse why he had not attended the last 5 meetings. Ralph Scott seconded the motion. The motion was approved.

The board reviewed the bills and signed checks.

---

President

---

Deputy Secretar