

Cego-Durango Water Supply Corporation  
P. O. Box 457  
Chilton, Texas 76632

January 21, 2025

The Cego-Durango Water Supply Corporation held their regular Board of Directors meeting on January 21, 2025, in the Chilton Volunteer Fire Department, Chilton, Texas at 6:30 p.m.

John Martin, James Martin, Ralph Scott, Landon Hengst and Ricky Ward were present. Tommy Smith and Cliff Emmons were not present. A quorum was present. Deputy Secretary, Michael Heise and Aaron Berry were also present at the meeting. The Director's Report for December indicated that there were 582 active water meters being serviced by the corporation. The Cash Flow Report for December indicated that ordinary income for the corporation from December 1, 2024, through December 31, 2024, totaled \$42,766.15. Ordinary expense for the same period totaled \$43,478.51

The Balance Sheet for the corporation indicated the following amounts in cash and bank accounts as of December 2024.

TIAA CD	\$ 103,828.22	4.541%	8/19/2025
First National Bank Checking	\$ <u>564,531.58</u>		
The balance of all Bank accounts total	\$668,359.86		

Total assets owned by the Corporation were \$1,040,828.59 Total liabilities owned by the Corporation were \$6,381.19. Making Equity in the Corporation total \$1,833,828.59

John M Martin made a motion to approve the December minutes and Directors Report. John L Martin seconded the motion. The motion was approved.

Ralph Scott made a motion to move approval of the replacement of the CR 473 water line to the next meeting. John M Martin seconded the motion. The motion was approved.

The board reviewed the bills and signed checks.

The past due list was reviewed by the board.

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President

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Deputy Secretary