

Cego-Durango Water Supply Corporation
P. O. Box 457
Chilton, Texas 76632

October 15, 2024

The Cego-Durango Water Supply Corporation held their regular Board of Directors meeting on October 15, 2024 in the Chilton Volunteer Fire Department, Chilton, Texas at 6:30 p.m.

Landon Hengst, James Martin, Ralph Scott, Tommy Smith and Ricky Ward were present. John Martin and Cliff Emmons were not present. A quorum was present. Deputy Secretary, Michael Heise and Brandon Berry were also present at the meeting. The Director's Report for September indicated that there were 567 active water meters being serviced by the corporation. The Cash Flow Report for September indicated that ordinary income for the corporation from September 1, 2024 thru September 30, 2024, totaled \$61,876.84. Ordinary expense for the same period totaled \$496,673.13

The Balance Sheet for the corporation indicated the following amounts in cash and bank accounts as of September 2024.

TIAA CD	\$ 102,646.67	4.541%	8/19/2025
First National Bank Checking	\$ <u>455,383.26</u>		
The balance of all Bank accounts total	\$558,629.93		

Total assets owned by the Corporation were \$1,016,942.36 Total liabilities owned by the Corporation were \$13,733.54. Making Equity in the Corporation total \$1,003,208.82

Landon Hengst made a motion to approve the September minutes and Directors Report. Tommy Smith seconded the motion. The motion was approved.

There was once again much discussion about upgrading line on CR 473 now instead of waiting for the proposed improvement contract. Brandon Berry is going to solicit bids for this work.

The board reviewed the bills and signed checks.

The past due list was reviewed by the board.

President

Deputy Secretary