

Cego-Durango Water Supply Corporation  
P. O. Box 457  
Chilton, Texas 76632

October 17, 2023

The Cego-Durango Water Supply Corporation held their regular Board of Directors meeting on October 17, 2023 in the Chilton Volunteer Fire Department, Chilton, Texas at 6:30 p.m.

Ricky Ward, John Martin, Ralph Scott, Landon Hengst , and Cliff Emmons were present. Tommy Smith and James Michalak was not present. A quorum was present. Deputy Secretary, Michael Heise, Brandon Berry and Aaron Berry were also present at the meeting. The Director's Report for September indicated that there were 541 active water meters being serviced by the corporation. The Cash Flow Report for September indicated that ordinary income for the corporation from September 1, 2023 thru September 30, 2023, totaled \$53,655.25. Ordinary expense for the same period totaled \$49,189.16

The Balance Sheet for the corporation indicated the following amounts in cash and bank accounts as of September 2023.

TIAA CD	\$ <b>99,215.31</b> 2.55% 8/19/2024
First National Bank Checking	\$ <u>196,133.99</u>

The balance of all Bank accounts total \$295,349.30

Total assets owned by the Corporation were \$910,311.75 Total liabilities owned by the Corporation were 21,987.77. Making Equity in the Corporation total \$888,323.98

Cliff Emmons made a motion to not approve the new meters application for Little and Bohrer based on the engineering study from Duff Engineering and to approve the Ashby meter. Ralph Scott seconded the motion. The motion passed.

Cliff Emmons made a motion to increase the tap fee and membership resulting in new meter applications after October 1, 2023 will have a charge of \$3500 for a new meter.. Landon Hengst seconded the motion. The motion passed.

The board reviewed the bills and signed checks.

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President

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Deputy Secretar