

Cego-Durango Water Supply Corporation
P. O. Box 457
Chilton, Texas 76632

November 19, 2024

The Cego-Durango Water Supply Corporation held their regular Board of Directors meeting on November 19, 2024, in the Chilton Volunteer Fire Department, Chilton, Texas at 6:30 p.m.

John Martin, James Martin, Cliff Emmons, Tommy Smith and Ricky Ward were present. Ralph Scott and Landon Hengst were not present. A quorum was present. Deputy Secretary, Michael Heise Rodney Adamek and Brandon Berry were also present at the meeting. The Director's Report for October indicated that there were 571 active water meters being serviced by the corporation. The Cash Flow Report for October indicated that ordinary income for the corporation from October 1, 2024, thru October 31, 2024, totaled \$61,367.91. Ordinary expense for the same period totaled \$63,157.81

The Balance Sheet for the corporation indicated the following amounts in cash and bank accounts as of September 2024.

TIAA CD	\$ 102,646.67	4.541%	8/19/2025
First National Bank Checking	\$ <u>408,757.97</u>		
The balance of all Bank accounts total	\$511,464.64		

Total assets owned by the Corporation were \$1,024,499.68 Total liabilities owned by the Corporation were \$18,256.57. Making Equity in the Corporation total \$1,686,244.11

Cliff Emmons made a motion to approve the October minutes and Directors Report. James Martin seconded the motion. The motion was approved.

There was once again much discussion about upgrading line on CR 473 now instead of waiting for the proposed improvement contract. Brandon Berry is going to solicit bids for this work.

Tommy Smith made a motion not to approve the 3 water meters for Paul Sacket. James Martin seconded the motion. Motion was approved.

Rodney Adamek with Duff Engineering updated the board on the upgrade project for the water system. He indicated that the application will be submitted to USDA by the first of the year. Project should be completed by end of 2025.

The board reviewed the bills and signed checks.

The past due list was reviewed by the board.

President

Deputy Secretary