

Cego-Durango Water Supply Corporation  
P. O. Box 457  
Chilton, Texas 76632

December 13, 2022

The Cego-Durango Water Supply Corporation held their regular Board of Directors meeting on December 13, 2022 in the Chilton Volunteer Fire Department, Chilton, Texas at 6:30 p.m.

Ricky Ward, Ralph Scott, Cliff Emmons, Tommy Smith and Landon Hengst were present. Ned Reaux, and James Michalak were not present. A quorum was present. Deputy Secretary, Michael Heise, Joe Pennington and Howell James were also present at the meeting. Jo Alexander, Victor and Miriam Castelan were visitors present also. The Director's Report for November indicated that there were 533 active water meters being serviced by the corporation. The Cash Flow Report for November indicated that ordinary income for the corporation from November 1, 2021 thru November 30, 2021, totaled \$39,587.89. Ordinary expense for the same period totaled \$44,724.35.

The Balance Sheet for the corporation indicated the following amounts in cash and bank accounts as of November 30, 2021.

TIAA CD	\$ 97,571.45 2.55% 8/19/2024
First National Bank Checking	\$ 199,274.14

The balance of all Bank accounts totaled \$296,845.59. Total assets owned by the Corporation were \$900,635.69. Total liabilities owned by the Corporation were 12,120.34. Making Equity in the Corporation total \$888,515.35.

Cliff Emmons made a motion to accept the Directors Report. Ricky Ward seconded the motion. Motion passed.

Jo Alexander asked several questions of the board.

Landon Hengst made a motion to approve new water meter for Sammy Webb. Tommy Smith seconded the motion. Motion passed.

Mike Heise presented the board with a request to increase his pay by \$0.80 per meter per month. This request was based on cost of living increase in the past 2 years since his last pay increase. Ricky Ward made a motion to increase his salary based on the request. Tommy Smith seconded the motion. The motion passed.

Ricky Ward made a motion to approve the Annual Election Procedures. Ralph Scott seconded the motion. Motion passed.

The board reviewed the bills and signed checks.

Past due list was reviewed. Board decided that effective January 1, 2023 all customers on the past due list (delinquent 2 months) have until the 20<sup>th</sup> of the month to pay complete balance or meter will be locked until payment is received.

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President

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Deputy Secretary

