

Cego-Durango Water Supply Corporation
P. O. Box 457
Chilton, Texas 76632

December 17, 2024

The Cego-Durango Water Supply Corporation held their regular Board of Directors meeting on December 17, 2024, in the Chilton Volunteer Fire Department, Chilton, Texas at 6:30 p.m.

John Martin, James Martin, Cliff Emmons, Tommy Smith Ralph Scott, Landon Hengst and Ricky Ward were present. A quorum was present. Deputy Secretary, Michael Heise, Aaron Berry and Helen Thornton were also present at the meeting. The Director's Report for November indicated that there were 579 active water meters being serviced by the corporation. The Cash Flow Report for November indicated that ordinary income for the corporation from November 1, 2024, through November 30, 2024, totaled \$54,283.25. Ordinary expense for the same period totaled \$35,223.63

The Balance Sheet for the corporation indicated the following amounts in cash and bank accounts as of November 2024.

TIAA CD	\$ 102,646.67	4.541%	8/19/2025
First National Bank Checking	\$ <u>535,908.96</u>		
The balance of all Bank accounts total	\$638,555.63		

Total assets owned by the Corporation were \$1022,893.82 Total liabilities owned by the Corporation were \$7,988.88. Making Equity in the Corporation total \$1,014,882.93

James Martin made a motion to approve the November minutes and Directors Report. Cliff Emmons seconded the motion. The motion was approved.

Helen Thornton discussed the water bill of her daughter Amelia Crawford. She passed out evidence of her paying her water bills for the last year. She asked Mr. Heise to review this material. Mr. Heise said he would review information and get back to her within 2 days.

Beery Utility Contractors was the only contractor that submitted a bid to install 4300' o3" line on CR 473. There was much discussion on which side of the road the bid was to install the line. Would it be a lesser bid on other alternatives for installation. Landon Hengst made a motion to table approval of the bid until Brandon Berry could give us a bid on other installations alternatives. Ralph Scott seconded the motion. The motion was approved.

John Martin made a motion not to approve the Thornton new meter. Landon Hengst seconded the motion. Motion was approved.

John Martin made a motion to approve the 2025 Annual Meeting Election Procedure. Landon seconded the motion. The motion was approved.

The board reviewed the bills and signed checks.

The past due list was reviewed by the board.

President

Deputy Secretary