

Cego-Durango Water Supply Corporation
P. O. Box 457
Chilton, Texas 76632

February 14, 2023

The Cego-Durango Water Supply Corporation held their regular Board of Directors meeting on February 14, 2023 in the Chilton Volunteer Fire Department, Chilton, Texas at 6:30 p.m.

Ricky Ward, Ralph Scott, Cliff Emmons and Landon Hengst were present. Ned Reaux, and Tommy Smith were not present. A quorum was present. Deputy Secretary, Michael Heise, Joe Pennington and Howell James were also present at the meeting.. The Director's Report for January indicated that there were 538 active water meters being serviced by the corporation. The Cash Flow Report for January indicated that ordinary income for the corporation from January 1, 2023 thru January 31, 2023, totaled \$36,724.41. Ordinary expense for the same period totaled \$ 46,540.58

The Balance Sheet for the corporation indicated the following amounts in cash and bank accounts as of January, 2023.

TIAA CD	\$ 97,571.45	2.55%	8/19/2024
First National Bank Checking	\$ 218,264.45		

The balance of all Bank accounts totaled \$315,835.90

. Total assets owned by the Corporation were \$905,030.10 Total liabilities owned by the Corporation were 9962.22. Making Equity in the Corporation total \$895,067.88

Ricky Ward made a motion to accept the Directors Report. Landon Hengst seconded the motion. Motion passed.

Ricky Ward made a motion to approve new water meter for Whitlow and Minshall. Cliff Emmons seconded the motion. Motion passed.

The board reviewed the bills and signed checks.

President

Deputy Secretary

