

Cego-Durango Water Supply Corporation
P. O. Box 457
Chilton, Texas 76632

February 18, 2025

The Cego-Durango Water Supply Corporation held their regular Board of Directors meeting on February 18, 2025, in the Chilton Volunteer Fire Department, Chilton, Texas at 6:30 p.m.

Tommy Smith, Cliff Emmons, James Martin, Ralph Scott, Landon Hengst and Ricky Ward were present John Martin was not present. A quorum was present. Deputy Secretary, Michael Heise , Aaron Berry, Brandon Berry, Rodney Adamek and representatives from PSI were also present at the meeting. The Director's Report for January indicated that there were 582 active water meters being serviced by the corporation. The Cash Flow Report for January indicated that ordinary income for the corporation from January 1, 2025, through January 31, 2025, totaled \$49,791.47. Ordinary expense for the same period totaled \$38,196.58

The Balance Sheet for the corporation indicated the following amounts in cash and bank accounts as of January 2025.

TIAA CD	\$ 103,828.22	4.541%	8/19/2025
First National Bank Checking	\$ <u>578,839.38</u>		
The balance of all Bank accounts total	\$682,667.58		

Total assets owned by the Corporation were \$1843,835.41 Total liabilities owned by the Corporation were \$8368.96. Making Equity in the Corporation total \$1,843,835.41

Tommy Smith made a motion to approve the replacement of 4100' of the CR 473 water line at a cost of \$82,500 by Berry Utility Contractors. Ralph Scott seconded the motion. The motion was approved.

Landon Hengst made a motion to have Consor Engineers clean tanks at a cost of \$29,415. James Martin seconded the motion. The motion was approved.

Rodney Adamek with Duff Engineering indicated that they had not yet started the application process with USDA for the improvements to water system. Representatives with PSI indicated that beginning March 7, 2025, they could help Duff Engineering with this process. This would push back the construction to 2027. Rodney indicated that they planned to retire in the next 2 years.

James Martin made a motion to not approve new meters for Ashby (3), Brogger, and Acuff (3). Cliff Emmons seconded the motion. The motion was approved.

Mike Heise indicated that new meters in the Westphalia WSC are currently \$3800. The East Bell County WSC is charging \$4100. The board decided totable this item until the next board meeting.

The board reviewed the bills and signed checks.

The past due list was reviewed by the board.

President

Deputy Secretary