

Cego-Durango Water Supply Corporation
P. O. Box 457
Chilton, Texas 76632

February 20, 2024

The Cego-Durango Water Supply Corporation held their regular Board of Directors meeting on February 20, 2024 in the Chilton Volunteer Fire Department, Chilton, Texas at 6:30 p.m.

John Martin, Cliff Emmons, Landon Hengst and Tommy Smith were present. Ricky Ward and Ralph Scott were not present. A quorum was present. Deputy Secretary, Michael Heise, Brandon Berry and Aaron Berry were also present at the meeting. The Director's Report for January indicated that there were 543 active water meters being serviced by the corporation. The Cash Flow Report for January indicated that ordinary income for the corporation from January 1, 2024 thru January 31, 2024, totaled \$51,855.27. Ordinary expense for the same period totaled \$47,562.85

The Balance Sheet for the corporation indicated the following amounts in cash and bank accounts as of January 2024.

TIAA CD	\$ 100,469.82	2.55%	8/19/2024
First National Bank Checking	\$ <u>249,715.55</u>		

The balance of all Bank accounts total \$350,186.37

Total assets owned by the Corporation were \$895,357.49 Total liabilities owned by the Corporation were 13,247.36. Making Equity in the Corporation total \$882,116.13

Cliff Emmons made a motion to approve the January minutes. John Martin seconded the motion. The motion was approved.

Tommy Smith made a motion to approve the January Directors Report. John Martin seconded the motion. The motion was approved.

Cliff Emmons made a motion to approve new meters for (Jones, Sambrano). Landon Hengst seconded the motion. The motion was approved.

Tommy Smith made a motion to send a certified letter to customers with locked meters giving them 30 days from receipt of certified letter to pay balance on account. If not paid in 30 days the meter will be pulled and membership will be lost. New membership will be on an availability basis. Landon Hengst seconded the motion. The motion was approved.

Tommy Smith made a motion to approve the repair rates on Berry Utility Contractor for 2024. Landon Hengst seconded the motion. The motion was approved.

James Martin made a motion to hire COMSOR Engineers to perform tank inspections using the ROV. Tommy Smith seconded the motion. The motion was approved.

Tommy Smith made a motion to appointment John Matthew Martin as new board member. Landon Hengst seconded the motion. The motion was approved.

The board reviewed the bills and signed checks.

President

Deputy Secretary