

Cego-Durango Water Supply Corporation
P. O. Box 457
Chilton, Texas 76632

March 20,2025

The Cego-Durango Water Supply Corporation held their regular Board of Directors meeting on March 20, 2025 in the Chilton Volunteer Fire Department, Chilton, Texas at 7:00 p.m.

Ricky Ward, Cliff Emmons, John Martin, and Landon Hengst were present. John Martin, Ralph Scott, Tommy Smith was not present. A quorum was present. Deputy Secretary, Michael Heise Brandon Berry and Aaron Brandon were also present. Representatives from OEI were also present. present at the meeting. The Director's Report for February indicated that there were 583 active water meters being serviced by the corporation. The Cash Flow Report for February indicated that ordinary income for the corporation from February 1 thru February 28, 2025, totaled \$39,328.39. Ordinary expense for the same period totaled \$ 40,226.43.

The Balance Sheet for the corporation indicated the following amounts in cash and bank accounts as of February 28, 2025.

TIAA CD \$ 104,593.11 4.541% 8/19/2025

Checking \$ 587,171.74

The balance of all Bank accounts totaled \$691,764.85. Total assets owned by the Corporation were \$1,091,804.60 Total liabilities owned by the Corporation were 46,740.83. Making Equity in the Corporation total \$1,081,804.60.

Ricky Ward made a motion to accept the 2024 Annual Membership Meeting minutes. Landon Hengst seconded the motion. Motion passed.

The financial report was read and approved by the board.

Cliff Emmons made a motion to leave the existing positions on the board the same. Landon Hengst seconded the motion. The motion was approved.

Ricky Ward appointed Ralph Scott and Tommy Smith to the credentials committee.

John Martin made a motion not to approve the new meters for Weaver and Minshall. Ricky Ward seconded the motion. The motion was approved.

Review of bills and signing of checks.

Reviewed the past due list

President

Deputy Secretary