

Cego-Durango Water Supply Corporation
P. O. Box 457
Chilton, Texas 76632

March 21, 2024

The Cego-Durango Water Supply Corporation held their regular Board of Directors meeting on March 21, 2024 in the Chilton Volunteer Fire Department, Chilton, Texas at 7:10 p.m.

Ricky Ward, Cliff Emmons, Ralph Scott, John Martin, James Martin and Landon Hengst were present. Tommy Smith was not present. A quorum was present. Deputy Secretary, Michael Heise and Brandon Berry were also present at the meeting. The Director's Report for February indicated that there were 543 active water meters being serviced by the corporation. The Cash Flow Report for February indicated that ordinary income for the corporation from February 1 thru February 29, 2024, totaled \$38,513.62. Ordinary expense for the same period totaled \$ 46,142.53.

The Balance Sheet for the corporation indicated the following amounts in cash and bank accounts as of February 29, 2024.

TIAA CD	\$ 100,469.82 2.55% 8/19/2024
First National Bank Checking	\$ 219,183.78

The balance of all Bank accounts totaled \$319,653.60. Total assets owned by the Corporation were \$885,892.49 Total liabilities owned by the Corporation were 13,684.68. Making Equity in the Corporation total \$872,867.89.

Ricky Ward made a motion to accept the Directors Report. Landon Hengst seconded the motion. Motion passed.

Cliff Emmons nominated Ricky Ward as President, Landon Hengst as Vice President and Tommy Smith as Secretary / Treasurer. James Martin seconded the motion. A vote was taken and all present board members voted for the officers nominated.

Ricky Ward appointed Cliff Emmons and James Martin to the credentials committee.

The request for 2 new meters for Ashby was tabled due to lack of engineering report.

Review of bills and signing of checks.

Reviewed the past due list

President

Deputy Secretary

