

Cego-Durango Water Supply Corporation
P. O. Box 457
Chilton, Texas 76632

April 16, 2024

The Cego-Durango Water Supply Corporation held their regular Board of Directors meeting on April 16, 2024 in the Chilton Volunteer Fire Department, Chilton, Texas at 6:30 p.m.

John Martin, Ralph Scott, Landon Hengst and Ricky Ward were present. Cliff Emmons, Tommy Smith and John Matthew Martin were not present. A quorum was present. Deputy Secretary, Michael Heise, Aaron Berry and Terry Arndt were also present at the meeting. The Director's Report for Marc indicated that there were 547 active water meters being serviced by the corporation. The Cash Flow Report for March indicated that ordinary income for the corporation from March 1, 2024 thru March 31, 2024, totaled \$48,966.93. Ordinary expense for the same period totaled \$37,848.66

The Balance Sheet for the corporation indicated the following amounts in cash and bank accounts as of March 2024.

TIAA CD	\$ 101,103.01 2.55% 8/19/2024
First National Bank Checking	\$ <u>269,391.01</u>

The balance of all Bank accounts total \$370,494.02

Total assets owned by the Corporation were \$887,938.76 Total liabilities owned by the Corporation were 13,843.63. Making Equity in the Corporation total \$874,087.13

Landon Hengst made a motion to approve the March minutes and Directors Report. Ralph Scott seconded the motion. The motion was approved.

Cliff Emmons made a motion to approve new meters for (Jones, Sambrano). Landon Hengst seconded the motion. The motion was approved.

Landon made a motion to approve 2 water meter for John Ashby. Rasph Scott seconded the motion. The motion was approved.

The board reviewed the bills and signed checks.

President

Deputy Secretary