

Cego-Durango Water Supply Corporation
P. O. Box 457
Chilton, Texas 76632

May 21, 2024

The Cego-Durango Water Supply Corporation held their regular Board of Directors meeting on May 21, 2024 in the Chilton Volunteer Fire Department, Chilton, Texas at 6:30 p.m.

John Martin, Ralph Scott, Landon Hengst, Cliff Ejjmons, James Martin, Tommy Smith and Ricky Ward were present. Landon hengst was not present. A quorum was present. Deputy Secretary, Michael Heise, Brangon Berry were also present at the meeting. The Director's Report for April indicated that there were 546 active water meters being serviced by the corporation. The Cash Flow Report for April indicated that ordinary income for the corporation from April 1, 2024 thru April 30, 2024, totaled \$51,856.37. Ordinary expense for the same period totaled \$47,562.85

The Balance Sheet for the corporation indicated the following amounts in cash and bank accounts as of April 2024.

TIAA CD	\$ 101,103.01 2.55% 8/19/2024
First National Bank Checking	\$ <u>297,565.07</u>

The balance of all Bank accounts total \$398,688.08

Total assets owned by the Corporation were \$906,501.27 Total liabilities owned by the Corporation were 15,065.49. Making Equity in the Corporation total \$892,435.78

James Martin made a motion to approve the April minutes and Directors Report. John Martin seconded the motion. The motion was approved.

The board reviewed the bills and signed checks.

President

Deputy Secretary