

Cego-Durango Water Supply Corporation
P. O. Box 457
Chilton, Texas 76632

May 9, 2023

The Cego-Durango Water Supply Corporation held their regular Board of Directors meeting on May 9, 2023 in the Chilton Volunteer Fire Department, Chilton, Texas at 6:30 p.m.

Ricky Ward, Tommy Smith, Cliff Emmons and Landon Hengst were present. John Martin, Ralph Scott and James Michalak were not present. A quorum was present. Deputy Secretary, Michael Heise, Joe Pennington and Howell James were also present at the meeting.. The Director's Report for April indicated that there were 540 active water meters being serviced by the corporation. The Cash Flow Report for April indicated that ordinary income for the corporation from April 1, 2023 thru April 30, 2023, totaled \$39,296.09. Ordinary expense for the same period totaled \$ 44,615.25

The Balance Sheet for the corporation indicated the following amounts in cash and bank accounts as of April 2023.

TIAA CD	\$ 98,383.16	2.55%	8/19/2024
First National Bank Checking	\$ 172,823.42		

The balance of all Bank accounts totaled \$271,206.58

. Total assets owned by the Corporation were \$876,289.79 Total liabilities owned by the Corporation were 23,833.11. Making Equity in the Corporation total \$852,456.68

Cliff Emmons made a motion to accept the Directors Report. Landon Hengst seconded the motion. Motion passed.

The board reviewed the bills and signed checks.

President

Deputy Secretary

