

Cego-Durango Water Supply Corporation  
P. O. Box 457  
Chilton, Texas 76632

July 16, 2024

The Cego-Durango Water Supply Corporation held their regular Board of Directors meeting on July 16, 2024 in the Chilton Volunteer Fire Department, Chilton, Texas at 6:30 p.m.

John Martin, Landon Hengst, James Martin, Tommy Smith and Ricky Ward were present. Ralph Scott and Cliff Emmons were not present. A quorum was present. Deputy Secretary, Michael Heise was also present at the meeting. The Director's Report for June indicated that there were 548 active water meters being serviced by the corporation. The Cash Flow Report for June indicated that ordinary income for the corporation from June 1, 2024 thru June 30, 2024, totaled \$42,431.88. Ordinary expense for the same period totaled \$29,282.14

The Balance Sheet for the corporation indicated the following amounts in cash and bank accounts as of June 2024.

TIAA CD	\$ 101,103.01 2.55% 8/19/2024
First National Bank Checking	\$ <u>325,688.20</u>

The balance of all Bank accounts total \$426,791.21

Total assets owned by the Corporation were \$921,134.34 Total liabilities owned by the Corporation were 6,124.38. Making Equity in the Corporation total \$915,009.96

Ricky Ward made a motion to approve the June minutes and Directors Report. Landon Hengst seconded the motion. The motion was approved.

The board reviewed the bills and signed checks.

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President

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Deputy Secretary