

Cego-Durango Water Supply Corporation  
P. O. Box 457  
Chilton, Texas 76632

August 14, 2023

The Cego-Durango Water Supply Corporation held their regular Board of Directors meeting on August 14, 2023 in the Chilton Volunteer Fire Department, Chilton, Texas at 6:30 p.m.

Ricky Ward, , John Martin, Ralph Scott Landon Hengst and Tommy Smith were present. James was not present. A quorum was present. Deputy Secretary, Michael Heise, Joe Pennington , and Howell James were also present at the meeting. Guests present were Steve Cannon , Patricia Collins and Jennifer Parker. The Director's Report for July indicated that there were 542 active water meters being serviced by the corporation. The Cash Flow Report for Jul indicated that ordinary income for the corporation from July 1, 2023 thru July 31, 2023, totaled \$52,295.57. Ordinary expense for the same period totaled \$ 44,623.92

The Balance Sheet for the corporation indicated the following amounts in cash and bank accounts as of July 2023.

TIAA CD	\$ 99,215.31	2.55%	8/19/2024
First National Bank Checking	\$ 196,734.59		

The balance of all Bank accounts totaled \$295,949.90

Total assets owned by the Corporation were \$890,082.65 Total liabilities owned by the Corporation were 13,938.24. Making Equity in the Corporation total \$876,144.41

Patricia Collins and Jennifer Parker made comments on the time required to replace the well pump motors. Ms. Parker indicated they had cattle that needed to be watered. Ms. Collins indicated that Joe Pennington did a very good job operating the water system.

Steve Cannon questioned the amount of water his bill indicated. He was advised to check his meter when all water was off on property. If the meter is turning he has a leak on his side of the meter.

Ricky Ward advised Joe Pennington and Howell James that their contracts were being terminated with cause.

The board reviewed the bills and signed checks.

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President

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Deputy Secretar