

Cego-Durango Water Supply Corporation
P. O. Box 457
Chilton, Texas 76632

August 20, 2024

The Cego-Durango Water Supply Corporation held their regular Board of Directors meeting on August 20, 2024 in the Chilton Volunteer Fire Department, Chilton, Texas at 6:30 p.m.

John Martin, Landon Hengst, James Martin, Ralph Scott, Cliff Emmons and Ricky Ward were present. Tommy Smith was not present. A quorum was present. Erin Farmer, Deputy Secretary, Michael Heise and Brandon Berry were also present at the meeting. The Director's Report for July indicated that there were 547 active water meters being serviced by the corporation. The Cash Flow Report for July indicated that ordinary income for the corporation from July 1, 2024 thru July 31, 2024, totaled \$51,368.33. Ordinary expense for the same period totaled \$31,897.86

The Balance Sheet for the corporation indicated the following amounts in cash and bank accounts as of July 2024.

TIAA CD	\$ 101,103.01 2.55% 8/19/2024
First National Bank Checking	\$ <u>401,906.23</u>

The balance of all Bank accounts total \$563,009.24

Total assets owned by the Corporation were \$943,527.17 Total liabilities owned by the Corporation were \$6,523.12. Making Equity in the Corporation total \$937,664.65

Cliff Emmons made a motion to approve the June minutes and Directors Report. Ralph Scott seconded the motion. The motion was approved.

John Martin made a motion to approve new meters for Graham, Maricle and Boyd. James Martin seconded the motion. The motion was approved.

The board reviewed the bills and signed checks.

The past due list was reviewed by the board.

President

Deputy Secretary