

Cego-Durango Water Supply Corporation
P. O. Box 457
Chilton, Texas 76632

September 18, 2023

The Cego-Durango Water Supply Corporation held their regular Board of Directors meeting on September 18, 2023 in the Chilton Volunteer Fire Department, Chilton, Texas at 6:30 p.m.

Ricky Ward, John Martin, Ralph Scott, Landon Hengst , Cliff Emmons and Tommy Smith were present. James Michalak was not present. A quorum was present. Deputy Secretary, Michael Heise, Brandon Berry and Aaron Berry were also present at the meeting. Guests present were Ms. Thurman, Ms. Wagner Ethan Diep and Ms. English. The Director's Report for August indicated that there were 542 active water meters being serviced by the corporation. The Cash Flow Report for August indicated that ordinary income for the corporation from August 1, 2023 thru August 31, 2023, totaled \$84,251.19. Ordinary expense for the same period totaled \$54,357.19

The Balance Sheet for the corporation indicated the following amounts in cash and bank accounts as of August 2023.

TIAA CD	\$ 99,215.31	2.55%	8/19/2024
First National Bank Checking	\$ <u>187,587.51</u>		
The balance of all Bank accounts total		\$286,802.82	

Total assets owned by the Corporation were \$952,107.18 Total liabilities owned by the Corporation were 40,457.75. Making Equity in the Corporation total \$911,649.43

The guests indicated that there was no way that they used the amount of water that their bill for August indicated. The board said that the previous employees appeared to have estimated meter readings on meters that were difficult to access to read. The board said that these accounts would be looked at on an individual basis. The amount of water on the August bill would be billed at the old minimum water rate and the difference would be credited to their account.

Landon Hengst made a motion to table the new meter application for Little and to seek clarification from Duff Engineering. Cliff Emmons seconded the motion. The motion passed.

Brandon Berry described a monitoring system for both wells that would notify him when the pumps at the wells were not pumping and that we were not recovering water in the storage tanks. Ralph Scott made a motion that we purchase the system. Landon Hengst seconded the motion. The motion passed.

The board reviewed the bills and signed checks.

President

Deputy Secretar