

Cego-Durango Water Supply Corporation
P. O. Box 457
Chilton, Texas 76632

April 11, 2023

The Cego-Durango Water Supply Corporation held their regular Board of Directors meeting on April 10, 2023 in the Chilton Volunteer Fire Department, Chilton, Texas at 6:30 p.m.

Ricky Ward, John Martin Ralph Scott and Landon Hengst were present. Tommy Smith, Cliff Emmons and James Michalak were not present. A quorum was present. Deputy Secretary, Michael Heise, Joe Pennington and Howell James were also present at the meeting. The Director's Report for March indicated that there were 540 active water meters being serviced by the corporation. The Cash Flow Report for March indicated that ordinary income for the corporation from March 1 thru March 31, 2023, totaled \$32,422.04. Ordinary expense for the same period totaled \$ 38,608.67.

The Balance Sheet for the corporation indicated the following amounts in cash and bank accounts as of March 31, 2023.

TIAA CD	\$ 98,383.16	2.55%	8/19/2024
First National Bank Checking	\$ 182,001.93		

The balance of all Bank accounts totaled \$280,385.09

. Total assets owned by the Corporation were \$861,018.92 Total liabilities owned by the Corporation were 8886.69. Making Equity in the Corporation total \$852,132.23.

Ricky Ward made a motion to accept the Directors Report. Landon Hengst seconded the motion. Motion passed.

Ricky Ward made a motion to approve new water meters for Minshall Rosebrock and Hay. Landon Hengst seconded the motion. The motion was approved.

President

Deputy Secretary